

Durham City Centre Youth Project

Financial Statements for the period ending March 31st 2017

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LEGAL AND ADMINISTRATION

Report of the Trustees for the Period Ended 31st March 2017

The Trustees present their report and independently examined statements for the year ended 31st March 2017

Charity Name: Durham City Centre Youth Project

Charity Number: 513464

Registered Office:

Framwellgate Moor Youth and Community Association
Front Street
Durham
DH1 5BL

Charity Constitution

Durham City Centre Youth Project is a registered charity under the constitution dated 19th March 1982 and amended 27th March 1999, 27th January 2000 and 26th January 2002

Trustees

Geoffrey Knight (Chair)
Terry Moderate
Kenneth Gates
Aurielia Smith
Mamie Simmons
Rick Johnston

Independent Accountant

Benjamin Westerman (ACCA)

Bankers

Unity Trust Bank
Nine Brindley Place
Birmingham
B1 2HB

INDEPENDENT ACCOUNTANT'S REPORT

I confirm that to the best of my knowledge, the transactions and financial statements contained within this report reflect a true and fair view of the financial accounts for Durham City Centre Youth Project, for the period ending 31st March 2017. Opening and Closing Balances have been verified against bank statements and expenditure verified with adequate proof and backing documentation.

The financial statements within the report have been prepared in accordance with the recommendations contained within *Accounting and Reporting by Charities: Statement of Recommended Practices (March 2005)*.

Notes to the Financial Statements can be found at the end of the report.

Signed

A handwritten signature in black ink, appearing to read 'Ben Westerman', written in a cursive style.

Benjamin Westerman

Member of the Association of Chartered Certified Accountants
(membership number 2362731)

INCOME AND EXPENDITURE STATEMENT FOR THE PERIOD 1ST APRIL 2016 – 31ST MARCH 2017

| | 2017 £ Unrestricted Funds | 2017 £ Restricted Funds | 2017 £ Total Funds | 2016 £ <i>Total Funds</i> |
|---|---------------------------------|-------------------------------|--------------------------|---------------------------------|
| Balance Brought Forward (01/04/16) | 14,316 | 16,432 | 30,748 | 24,196 |
| Incoming Resources | | | | |
| Grants | 0 | 56,344 | 56,344 | 26,336 |
| Other Income | 962 | 0 | 962 | 4,805 |
| Bank Interest | 0 | 0 | 0 | 6 |
| Total Incoming Resources | <u>962</u> | <u>56,344</u> | <u>57,305</u> | <u>31,147</u> |
| Resources Expended | | | | |
| Charitable Activities | 739 | 2,081 | 2,820 | 7,626 |
| Management Costs | 1,282 | 29,993 | 31,275 | 16,969 |
| Total Resources Expended | <u>2,021</u> | <u>32,073</u> | <u>34,095</u> | <u>24,595</u> |
| Net Income | <u>-1,060</u> | <u>24,271</u> | <u>23,211</u> | <u>6,552</u> |
| Balance Carried Forward (31/03/17) | 13,256 | 40,703 | 53,958 | 30,748 |

Signed.....

Name.....

Date.....

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31ST MARCH 2017

| | 2017 £ Unrestricted | 2017 £ Restricted | 2017 £ Total | 2016 £ Total |
|----------------------------|---------------------------|-------------------------|----------------------|----------------------|
| Fixed Assets | 0 | 0 | 0 | 0 |
| Current Assets | | | | |
| Cash | 13,606 | 40,703 | 54,308 | 30,181 |
| Accrued Income | 0 | 0 | 0 | 917 |
| | <u>13,606</u> | <u>40,703</u> | <u>54,308</u> | <u>31,098</u> |
| Current Liabilities | | | | |
| Creditors | 350 | 0 | 350 | 350 |
| | <u>350</u> | <u>0</u> | <u>350</u> | <u>350</u> |
| TOTAL Assets | <u>13,256</u> | <u>40,703</u> | <u>53,958</u> | <u>30,748</u> |
| Funded By: | | | | |
| Unrestricted Funds | 13,256 | 0 | 13,256 | 14,316 |
| Restricted Funds | 0 | 40,703 | 40,703 | 16,432 |
| TOTAL Funds | <u>13,256</u> | <u>40,703</u> | <u>53,958</u> | <u>30,748</u> |

Signed.....

Name.....

Date.....

APPROVAL OF FINANCIAL STATEMENTS

The Financial Statements as contained within this report were approved by the Trustees.

Date.....

Signature.....

Name.....

NOTES TO THE FINANCIAL STATEMENTS

- 1) The purpose of these financial statements is to give an overview of the cash position of the charity at 31st March 2017, and how that position has changed versus 1st April 2016.
- 2) Expenditure includes VAT where charged. This cannot be reclaimed by the charity.
- 3) Unrestricted Funds are available for use by the charity at the discretion of the Trustees in furtherance of the objectives of the charity.
- 4) The individual restricted funds within the charity can be seen in more detail below. Those funds with a zero balance at the end of the year can be considered closed.

| | Opening Balance | Income | Expenditure | Closing Balance |
|--|--------------------|-------------------|--------------------|--------------------|
| Duke of Edinburgh | £ 399.40 | £ - | -£ 399.40 | £ - |
| CDCF Old | £ 13.00 | £ - | -£ 13.00 | £ - |
| YAPP | £ 766.62 | £ 3,000.00 | -£ 3,766.62 | £ - |
| Princes Charities | £ 406.60 | £ 3.40 | -£ 410.00 | £ - |
| AAP New | £ 2,478.33 | £ - | -£ 2,478.33 | £ - |
| Sir James Knott | £ 1,000.00 | £ - | -£ 1,000.00 | £ - |
| William Webster | £ 1,000.00 | £ 80.00 | -£ 1,080.00 | £ - |
| High Sheriff Award | £ 500.00 | £ 124.00 | -£ 624.00 | £ - |
| Soutter Charitable Trust | | £ 3,000.00 | -£ 3,000.00 | £ - |
| Big Lottery | £ 9,868.00 | £ - | -£ 8,333.18 | £ 1,534.82 |
| CDCF New | | £ 4,747.00 | -£ 4,387.84 | £ 359.16 |
| AAP 2017 | | £ 1,000.00 | £ - | £ 1,000.00 |
| Neighbourhood Budget 2017 | | £ 2,000.00 | £ - | £ 2,000.00 |
| Barbour | | £ 1,000.00 | £ - | £ 1,000.00 |
| Comic Relief | | £ 4,241.18 | £ - | £ 4,241.18 |
| Dayco | | £ 4,932.00 | -£ 4,288.70 | £ 643.30 |
| DCC County Grant | | £ 4,300.00 | -£ 21.40 | £ 4,278.60 |
| Duke of Edinburgh Donations/Subs | | £ 914.80 | £ - | £ 914.80 |
| Durham County Council Holiday Activities | | £ 1,250.00 | -£ 24.93 | £ 1,225.07 |
| Framwellgate Moor Parish Council | | £ 3,045.00 | £ - | £ 3,045.00 |
| Hadrian Trust | | £ 1,000.00 | £ - | £ 1,000.00 |
| Rothley Trust | | £ 1,000.00 | -£ 763.68 | £ 236.32 |
| St James's Place | | £ 2,500.00 | £ - | £ 2,500.00 |
| The Key | | £ 1,454.53 | -£ 1,105.21 | £ 349.32 |
| Wellesley Trust | | £ 9,218.00 | £ - | £ 9,218.00 |
| Willan Charitable Trust | | £ 7,534.00 | -£ 377.00 | £ 7,157.00 |
| General Unrestricted Funds | £ 14,315.77 | £ 961.54 | -£ 2,021.42 | £ 13,255.89 |
| TOTAL | £ 30,747.72 | £57,305.45 | -£34,094.71 | £ 53,958.46 |

- 5) General Unrestricted Funds includes Petty Cash and also includes an ending accrual of £350 for accountancy/audit fees, which is also reflected in the expenditure under Legal and Professional Fees. All other transactions are on a cash basis.
- 6) A detailed breakdown of expenditure by type can be seen below.

| | 2017 £ Unrestricted Funds | 2017 £ Restricted Funds | 2017 £ Total Funds |
|---|---------------------------------|-------------------------------|--------------------------|
| Charitable Expenditure | | | |
| Activities | 714 | 1,991 | 2,705 |
| Transport | 25 | 90 | 115 |
| Total Charitable Expenditure | 739 | 2,081 | 2,820 |
| Overheads / Management Expenditure | | | |
| Legal and Professional Fees | 350 | 648 | 998 |
| Sundries | 848 | 813 | 1,662 |
| Insurance | 0 | 761 | 761 |
| Rent | 0 | 5,609 | 5,609 |
| Wages | 0 | 20,270 | 20,270 |
| Postage and Stationery | 84 | 1,099 | 1,183 |
| IT Costs | 0 | 794 | 794 |
| Total Overheads | 1,282 | 29,993 | 31,275 |
| | 2,021 | 32,073 | 34,095 |

--END OF REPORT--