

Durham City Youth Project

Financial Statements for the period ending March 31st 2020

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LEGAL AND ADMINISTRATION

Report of the Trustees for the Period Ended 31st March 2020

The Trustees present their report and independently examined statements for the year ended 31st March 2020

The former charity known as Durham City Centre Youth Project (charity number 513464) was dissolved in July 2017, and reformed as a Charitable Incorporated Organisation (CIO).

CIO Name: Durham City Youth Project

CIO Number: 1173498

Registered Office:

Framwellgate Moor Youth and Community Association
Front Street
Durham
DH1 5BL

Trustees

Rick Johnston (Chair)
Terry Moderate
Aurelia Smith
Susan McNeil
Alex Taylor
Kenneth Gates
Frances Mamie Simmons

Independent Accountant

Benjamin Westerman (ACCA)

Bankers

Unity Trust Bank
Nine Brindley Place
Birmingham
B1 2HB

INDEPENDENT ACCOUNTANT'S REPORT

I confirm that to the best of my knowledge, the transactions and financial statements contained within this report reflect a true and fair view of the financial accounts for Durham City Centre Youth Project, for the period ending 31st March 2020. Opening and Closing Balances have been verified against bank statements and expenditure verified with adequate proof and backing documentation.

The financial statements within the report have been prepared in accordance with the recommendations contained within *Accounting and Reporting by Charities: Statement of Recommended Practices (March 2005)*.

Notes to the Financial Statements can be found at the end of the report.

Signed

A handwritten signature in black ink, appearing to read 'Ben Westerman', written in a cursive style.

Benjamin Westerman, FCCA

Fellow of the Association of Chartered Certified Accountants
(membership number 2362731)

INCOME AND EXPENDITURE STATEMENT FOR THE PERIOD 1ST APRIL 2019 – 31ST MARCH 2020

	2020 £ Unrestricted Funds	2020 £ Restricted Funds	2020 £ Total Funds	2019 £ Total Funds
Balance Brought Forward (01/04/19)	11,007	42,467	53,473	41,374
Incoming Resources				
Grants	131	131,201	131,332	90,677
Other Income	900	2,820	3,720	5,686
Transfers	17,790	-17,790	0	
Total Incoming Resources	<u>18,821</u>	<u>116,231</u>	<u>135,052</u>	<u>96,364</u>
Resources Expended				
Charitable Activities	673	9,148	9,821	15,112
Management Costs	1,291	90,092	91,383	69,152
Total Resources Expended	<u>1,964</u>	<u>99,240</u>	<u>101,204</u>	<u>84,264</u>
Net Income	<u>16,857</u>	<u>16,992</u>	<u>33,848</u>	<u>12,099</u>
Balance Carried Forward (31/03/20)	27,864	59,458	87,322	53,473



Signed.....

Name.....R Johnston.....

Date.....4th June 2020.....

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31ST MARCH 2020

	2020 £ Unrestricted	2020 £ Restricted	2020 £ Total	2019 £ Total
Fixed Assets	0	0	0	0
Current Assets				
Cash	28,214	59,458	87,672	53,823
Accrued Income	0	0	0	0
	<u>28,214</u>	<u>59,458</u>	<u>87,672</u>	<u>53,823</u>
Current Liabilities				
Creditors	350	0	350	350
	<u>350</u>	<u>0</u>	<u>350</u>	<u>350</u>
TOTAL Assets	<u>27,864</u>	<u>59,458</u>	<u>87,322</u>	<u>53,473</u>
Funded By:				
Unrestricted Funds	27,864	0	27,864	11,007
Restricted Funds	0	59,458	59,458	42,467
TOTAL Funds	<u>27,864</u>	<u>59,458</u>	<u>87,322</u>	<u>53,473</u>

R Johnston

Signed.....

R Johnston
Name.....

Date.....4th June 2020.....

APPROVAL OF FINANCIAL STATEMENTS

The Financial Statements as contained within this report were approved by the Trustees.

4th June 2020

Date.....



Signature.....

R Johnston

Name.....

NOTES TO THE FINANCIAL STATEMENTS

- 1) The purpose of these financial statements is to give an overview of the cash position of the charity at 31st March 2020, and how that position has changed versus 1st April 2019.
- 2) Expenditure includes VAT where charged. This cannot be reclaimed by the charity.
- 3) Unrestricted Funds are available for use by the charity at the discretion of the Trustees in furtherance of the objectives of the charity.
- 4) The individual restricted funds within the charity can be seen in more detail below. There was an opening adjustment to move certain small surplus or redundant funds to the "DCYP Buffer" fund, then at the end of the year there was a further adjustment to move similar values to the General Unrestricted fund

	Opening Balance	Transfer	Income	Expenditure	Transfer	Closing Balance
Comic Relief	-£ 11.31	£ 11.31	£ -	£ -	£ -	£ -
Framwellgate Moor Parish Council	-£ 54.89	£ 54.89	£ -	£ -	£ -	£ -
Wellesley Trust	£ 0.27	-£ 0.27	£ -	£ -	£ -	£ -
D of E Committee	£ 30.58	-£ 30.58	£ -	£ -	£ -	£ -
Duke of Edinburgh Donations/Subs	-£ 9.29	£ 9.29	£ -	£ -	£ -	£ -
Co-op Funding	£ 18.64	-£ 18.64	£ -	£ -	£ -	£ -
Greggs	£ 744.25	-£ 744.25	£ -	£ -	£ -	£ -
The Key	-£ 188.20	£ 188.20	£ 1,098.56	-£ 1,074.04	£ -	£ 24.52
Youth Fund Sports Netting	£ 1.80	-£ 1.80	£ -	£ -	£ -	£ -
Youth Fund AAP	£ 33.41	-£ 33.41	£ -	£ -	£ -	£ -
DCYP Buffer	£ 1,268.31	£ 565.26	£ 1,186.00	£ 614.06	-£ 3,633.63	£ -
Seaham School	£ 1,011.13	£ -	£ 1,752.11	-£ 1,391.82	-£ 1,371.42	£ -
County Durham Housing Group	£ 478.75	£ -	£ -	-£ 220.60	-£ 258.15	£ -
Enterprise Development	£ 5,888.00	£ -	£ -	-£ 5,741.17	-£ 146.83	£ -
Princes Charities	£ 752.00	£ -	£ -	-£ 389.44	-£ 362.56	£ -
School for Social Entrepreneurs	£ 1,479.36	£ -	£ 8,091.30	-£ 201.91	-£ 9,368.75	£ -
Duke of Edinburgh Termly Payments	£ 4,935.54	£ -	£ 1,458.00	-£ 3,624.51	-£ 2,769.03	£ -
D of E Committee 19/20 Fund	£ 2,740.00	£ -	£ 530.00	-£ 2,936.70	-£ 333.30	£ -
AAP London			£ 973.00	-£ 927.42	-£ 45.58	£ -
High Sheriff			£ 500.00	£ -	-£ 500.00	£ -
Xmas Lunch			£ 400.00	-£ 500.00	£ 100.00	£ -
Rothley Trust			£ 1,500.00	-£ 1,687.20	£ 187.20	£ -
Souter			£ 2,000.00	-£ 2,712.12	£ 712.12	£ -
General Unrestricted Funds	£ 11,006.78	£ -	£ 1,031.00	-£ 1,964.13	£ 17,789.93	£ 27,863.58
FM Parish Council 18/19	£ 864.84		£ 50.00	-£ 914.84	£ -	£ -
CDCF Duke of Edinburgh	£ 2,047.89	£ -	£ -	-£ 2,047.89	£ -	£ -
CDCF #WILL	£ 3,833.92	£ -	£ -	-£ 3,833.92	£ -	£ -
Children in Need	£ 5,573.75	£ -	£ 9,983.00	-£ 13,097.43	£ -	£ 2,459.32
Sexual Health Mobile Unit	£ 9,304.23	£ -	£ 48,420.11	-£ 43,209.94	£ -	£ 14,514.40
Woodward Trust	£ 1,354.00	£ -	£ -	-£ 1,354.00	£ -	£ -
Tuck Shop Income	£ 369.70	£ -	£ 484.00	£ -	£ -	£ 853.70
Apprentice			£ 500.00	-£ 455.20	£ -	£ 44.80
Senior Youth Club			£ 2,728.00	-£ 1,170.99	£ -	£ 1,557.01
AAP Holiday Hunger			£ 370.00	£ -	£ -	£ 370.00
City of Durham Parish Council			£ 1,200.00	-£ 120.00	£ -	£ 1,080.00
Garfield Weston			£ 30,000.00	-£ 8,586.32	£ -	£ 21,413.68
CDCF #WILL 2020			£ 5,000.00	-£ 201.60	£ -	£ 4,798.40
NHS Inspire First			£ 5,147.00	-£ 2,133.31	£ -	£ 3,013.69
Corporate Sponsorship			£ 450.00	£ -	£ -	£ 450.00
Variety Club			£ 552.00	-£ 355.27	£ -	£ 196.73
1989 Willan Charitable Trust			£ 9,648.00	-£ 966.00	£ -	£ 8,682.00
Balance Brought Forward (01/04/20)	£ 53,473.46		£ 135,052.08	-£ 101,203.71		£ 87,321.83

- 5) Presented again for clarity, the balance carried forward at 31st March 2020 for the remaining funds is therefore as follows:

General Unrestricted Funds	£	27,863.58
Garfield Weston	£	21,413.68
Sexual Health Mobile Unit	£	14,514.40
1989 Willan Charitable Trust	£	8,682.00
CDCF #IWILL 2020	£	4,798.40
NHS Inspire First	£	3,013.69
Children in Need	£	2,459.32
Senior Youth Club	£	1,557.01
City of Durham Parish Council	£	1,080.00
Tuck Shop Income	£	853.70
Corporate Sponsorship	£	450.00
AAP Holiday Hunger	£	370.00
Variety Club	£	196.73
Apprentice	£	44.80
The Key	£	24.52
	£	87,321.83

- 6) General Unrestricted Funds includes Petty Cash and includes an ending accrual of £350 for accountancy/audit fees, which is also reflected in the expenditure under Legal and Professional Fees. All other transactions are on a cash basis.
- 7) A detailed breakdown of expenditure by type can be seen below. Wages includes Employer's NI and Pension costs.

	2020 £	2020 £	2020 £
	Unrestricted Funds	Restricted Funds	Total Funds
Charitable Expenditure			
Activities	556	6,016	6,572
Transport	117	3,132	3,248
Total Charitable Expenditure	673	9,148	9,821
Overheads / Management Expenditure			
Bus Maintenance	85	5,322	5,407
Legal and Professional Fees	0	764	764
Sundries	1,037	2,604	3,641
Insurance	0	1,360	1,360
Rent	45	3,289	3,334
Wages	0	73,688	73,688
Postage and Stationery	124	2,267	2,391
IT Costs	0	797	797
Total Overheads	1,291	90,092	91,383
	1,964	99,240	101,204

--END OF REPORT--